

# State Small Business Credit Initiative

## Data Publication Narrative

The State Small Business Credit Initiative (SSBCI) was created as part of the Small Business Jobs Act of 2010, and the program was housed within the U.S. Department of the Treasury (Treasury), and funded with \$1.5 billion to strengthen state programs that support small business financing. Treasury awarded funding to 47 states, four municipalities within the remaining three states, the District of Columbia and all five U.S. Territories, known collectively as Participating States. Funding was based on the Participating States' proportion of unemployed persons as a percentage of the national total. Participating States funded new or existing state programs that fell into one of the following types: [Capital Access Program \(CAP\)](#), [Collateral Support Program](#), [Loan Guarantee Program](#), [Loan Participation Program](#), or [Venture Capital Program](#). General program parameters required Participating States to demonstrate a reasonable expectation of leveraging \$10 of private dollars for every \$1 of SSBCI funding expended.

To receive funding, Participating States signed an allocation agreement with Treasury, which asserted a standard reporting requirement of transactions across all Participating States. In 2016, the final year of required reporting, Treasury conducted an optional data collection retroactively covering all transactions since program inception, encouraging states to report on a variety of additional data fields to help illustrate program outcomes and impact.

This SSBCI Transactions Dataset is the set of files reporting the transaction level data, both required and optional, for all transactions conducted through the SSBCI program from inception in 2011 through December 31, 2016. This dataset categorizes transactions by program type, and includes the total financing amount, the amount of federal dollars expended, the date of the transaction, and the industry, zip code, and FTEs of the business receiving financing at the point of transaction, among other fields. The data files are available for public use.

A summary of the data cleaning and publication process can be found in the "Data Release Protocol" document. Definitions and descriptions of all reported data fields can be found in the "Data Definitions" and "Data Documentation" documents, respectively.

As of the end of 2016, Participating States expended a total of \$1.195 billion of SSBCI funding, to leverage a total of \$10.7 billion in new financing from over 21,000 loans and investments. The small business owners who received SSBCI-supported funds projected that they will create over 79,000 jobs within two years of the loan or investment and reported they will retain over 161,000 jobs that were at risk of loss. A more comprehensive overview of SSBCI data can be found in the "[SSBCI: Summary of States' 2016 Annual Reports](#)" document. Additionally, the "[SSBCI Program Evaluation Report](#)" further elaborates on the general themes and outcomes of the program.